

# **FISCAL NOTE**

## **SB 987 - HB 1255**

February 9, 2001

**SUMMARY OF BILL:** Requires the Fiscal Review Committee to prepare a cost estimate for each bill that mandates coverage of health insurance benefits and to include the cost impact to an individual policy holder or enrollee in a managed health care plan and to the insurer. The committee is to state the reasons if an estimate cannot be determined.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - Not Significant**

Estimate assumes that any increase in state expenditures incurred by the Fiscal Review Committee to obtain necessary information to assess the impact on policy premiums can be accomplished utilizing existing staff and resources.

TCA 3-2-111, Chapter 244 of the Public Acts of 1989, currently requires the Committee to estimate the fiscal impact upon the health insurance industry for all bills that mandate a health coverage or offering of a health coverage.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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